



PASEO CONDOMINIUM ASSOCIATION, INC.

Condominium Frequently Asked Questions

Q: WHAT ARE MY VOTING RIGHTS IN THE CONDOMINIUM ASSOCIATION?

A: Each unit is entitled to one (1) vote, which, in the case of joint ownership, shall be cast as the owners decide between/among themselves.

Q: WHAT RESTRICTIONS EXIST IN THE CONDOMINIUM DOCUMENTS ON MY RIGHT TO USE MY UNIT?

A: Please refer to the Declaration of Condominium and the Rules and Regulations of the Association, which provide (among other things) that your Unit may be used only for lawful purposes.

Q: WHAT RESTRICTIONS EXIST IN THE CONDOMINIUM DOCUMENTS ON THE LEASING OF MY UNIT?

A: An owner intending to lease the unit will provide the Board of Directors or its designee written notice of such intension at least twenty (20) days prior to day of occupancy under the lease together with the name and address of the proposes lease, fully executed copy of the proposed lease and such information as the Board may reasonable require. The Board must notify you of approval or disapproval within 20 days after the completed lease application has been processed. A fee not to exceed \$100 per application can be charged for the online evaluation at www.tenantev.com . A unit cannot be leased for less than 30 days. Please reference should be made to the Declaration of Condominium and the Rules and Regulations of the Association.

Q: HOW MUCH ARE MY ASSESSMENTS TO THE CONDOMINIUM ASSOCIATION FOR MY TYPE OF UNIT AND WHEN ARE THEY DUE?

A: Assessments are due on the first day of each quarter in the following amounts:
Condo (Non-Quad) = \$ 1,919.88 Quad 1 Condo = \$ 2233.06 Quad 2 – 5 Condo = \$ 2,221.81

The Condominium fees listed above include the Master Association Fees. The Condominium Association is required to collect these fees on behalf of the Master Association.

Q: DO I HAVE TO BE A MEMBER IN ANY OTHER ASSOCIATIONS? IF SO, WHAT IS THE NAME OF THE ASSOCAITION AND WHAT ARE MY VOTING RIGHTS IN THIS ASSOCIATION? ALSO, HOW MUCH ARE MY ASSESSMENTS?

A: You are required to be a member of PASEO Master Homeowners Association, which is the Master Association for this development. The present Articles of Incorporation and By-Laws of said association provide that you are a member of the Master Homeowners Association and voting rights are one (1) per unit. The 2019 assessment for the Master Association is \$744.19 each quarter and due on the first day of each quarter.

Q: AM I REQUIRED TO PAY RENT OR LAND USE FEES FOR RECREATIONAL OR OTHER COMMONLY USED FACILITES? IF SO, HOW MUCH AM I OBLIGATED TO PAY ANNUALLY?

A: Owners are not required to pay rent or land leases for any common or recreational property of either the Condominium Association or Master Association.

Q: IS THE CONDOMINIUM ASSOCIATION OR OTHER MANDATORY MEMBERSHIP ASSOCIATION INVOLVED IN ANY COURT CASES IN WHICH IT MAY FACE LIABILITY IN EXCESS OF \$100,000?

A: No

The statements contained herein are only summary in nature. Unit owners and purchases should refer to call Condominium Documents, Rules and Regulations, and any account information received from Condominium Associations before making any decision to lease or purchase at this community.
Neither the Condominium Association nor Condominium Associates warrants this information.